

Special volume cap for housing bonds provided by the Housing and Economic Recovery Act of 2008 expires on December 31, 2010.

06.21.2010

This Hawkins Advisory serves as a reminder that, under current law, HERA Cap is set to expire on December 31, 2010. To date, there is no legislation being considered to extend this deadline. Without such legislation, bonds utilizing this HERA Cap must be issued (paid for and delivered or Treasury NIBP taxable bonds reissued as tax exempt) by the end of this year. Absent a successful housing industry undertaking to extend this deadline, there remains only approximately 6 months for the HERA Cap to be used.

Practices

- Bond Counsel
- Tax

Industries

- Housing
- Single Family Housing
- Multi-Family Housing