## **SEC's Continuing Disclosure Initiative**

## 04.11.2014

The SEC's Division of Enforcement has announced an Initiative to recommend "favorable settlement terms" for issuers and underwriters that "self-report to the Division possible violations involving materially inaccurate statements relating to prior compliance with the continuing disclosure obligations specified in Rule 15c2-12." This Advisory summarizes and analyses the Initiative.

## Practice

• Disclosure Counsel