

Average Area and Nationwide Purchase Price Safe Harbor Limits

04.25.2016

This issue of the Hawkins Advisory provides information of specific interest to single-family housing bond issuers regarding Average Area and Nationwide Purchase Price Safe Harbor Limits. On Friday, April 15, 2016, the Internal Revenue Service released the attached Rev. Proc. 2016-25 updating average area and nationwide purchase price safe harbor limits for the Mortgage Revenue Bond and Mortgage Credit Certificate programs. We call to your attention the major provisions of Rev. Proc. 2016-25.

Practice

- Tax

Industry

- Housing