

Area Median Gross Income Figures

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This issue of the Hawkins Advisory provides with information of specific interest to single-family housing bond issuers regarding area median gross income figures. The Internal Revenue Service has released Revenue Procedure 2016-26, which contains information for issuers of single-family housing bonds and mortgage credit certificates related to the income limits applicable to mortgage revenue bonds and mortgage credit certificates including a "hold harmless" provision.

Practice

Tax