

Modifications to Qualified Management Contract Rules

Hawkins Advisory

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This issue of the Hawkins Advisory summarizes IRS Revenue Procedure 2016-44, issued on August 22, 2016. The Revenue Procedure purports to modify and supersede existing IRS safe harbors for management contracts involving property financed with tax-exempt bond proceeds.

On August 22, 2016, the IRS released Revenue Procedure 2016-44, which purports to modify and supersede existing revenue procedures addressing the treatment of management contracts involving property financed with tax-exempt bond proceeds.

Practice

- Tax