

## New Current Refunding Guidelines for Bonds Issued Pursuant to Special Authorizations

## **Hawkins Advisory**

05.24.2019

On May 22, 2019, the Internal Revenue Service released long-awaited guidance pursuant to which tax-exempt bonds issued under authorizations directed to special and/or extraordinary circumstances, for which no authority to issue current refunding bonds existed, may now be currently refunded.

## **Practice**

Tax