



Beaumont Health Spectrum Health System Consolidation

Hawkins served as special transaction and disclosure counsel to the largest nonprofit health system in Michigan — the result of the recent combination of Beaumont Health and Spectrum Health System — in connection with its \$891 million inaugural financing. The combined system operates 22 hospitals with more than 5,000 acute care beds, and provides patient care at 300 outpatient locations and several post-acute care facilities.

The 2022 bonds were used to refinance prior-issued debt, with a portion of the new bonds bearing interest at fixed rates and a portion issued in a FRN rate mode.

Role: Special Transaction and Disclosure Counsel

Client: BSHS System

Distinction: Inaugural Financing for Michigan's Largest Healthcare System

Issuer: Michigan Finance Authority

Size: \$891 Million

Attorneys

- Lisa Hagan
- Alexis Harrington

Practice

- Disclosure Counsel

Industry

- Health Care