HAWKINS

Bon Secours Mercy Health

Hawkins served as underwriters' counsel in connection with Bon Secours Mercy Health's $1.16 billion composite debt financing that priced and closed in April 2020. Bon Secours Mercy Health is the nation's fifth largest Catholic nonprofit healthcare system, providing healthcare services in seven states and in Ireland. Hawkins worked closely with the financing team to craft disclosure relating to the System's financial position and operating performance during the early stages of the COVID-19 pandemic. The transaction involved conduit issuers in three states, a direct corporate offering, and a total of five series of tax-exempt and taxable bonds. Bon Secours Mercy Health's transaction and the disclosure approach utilized paved the way for other nonprofit health care systems coming to market later in the year. The Bond Buyer awarded the transaction 2020 Health Care Deal of the Year.

Role: Underwriters' Counsel

Distinction: Spring 2020 Health Care Transaction Leads the Way on COVID-19 Disclosure and Reopens Capital Markets

Issuers: Allen County, Ohio, Bon Secours Mercy Health, South Carolina Jobs- Economic Development Authority and the Virginia Small Business Financing Authority

Issue Size: $1.16 billion

Award: Bond Buyer Health Care Deal of the Year 2020

Attorneys

- John Renken
- Lisa Hagan
- Alexis Harrington

Practice

- Underwriters' Counsel

Industry

- Health Care