HAWKINS



Bull Run Treatment Project

Hawkins served as bond counsel and disclosure counsel in connection with the City of Portland, Oregon's issuance of $567.5 million of Second Lien Water System Revenue and Refunding Bonds, 2026 Series A (Green Bonds), to support the City's Bull Run Treatment Project, a major investment in the region's drinking water infrastructure.

The financing supports the construction of a new water filtration facility and associated pipelines designed to improve drinking water quality, enhance system reliability and comply with federal and state drinking water regulations. The new facility will have the capacity to treat approximately 135 million gallons of water per day, removing microorganisms, sediment and other contaminants from the Bull Run water supply.

The Bull Run Treatment Project represents a significant investment in the long-term resilience and sustainability of Portland's water system, which serves approximately 840,000 residents. The improvements will strengthen the City's ability to provide safe, reliable drinking water while protecting public health and addressing risks associated with wildfires, extreme weather and other environmental challenges.

Role: Bond Counsel, Disclosure Counsel

Client / Issuer: City of Portland, Oregon

Issue Size: $567.5 Million

Distinction: Winner of the Bond Buyer’s 2026 Green Financing Deal of the Year Award

Attorneys

- Carol Juang McCoog
- Jennifer Córdova
- Sarah Dickey

Practice

- Bond Counsel

Industry

- Water