## **HAWKINS**



## Cambridge Massachusetts Public Housing Stock Revitalization

Hawkins helped the Cambridge Housing Authority design and implement a strategy of combining resources from the Rental Assistance Demonstration, public housing disposition and replacement with project-based vouchers, 4% low-income housing tax credits and Moving to Work Demonstration funds to undertake the full rehabilitation of its 2,100-unit public housing stock. The process of obtaining HUD approvals and resources and the necessary bond cap allocation, which is limited in Massachusetts, and implementation, will take close to a decade and will result in the preservation for many years of this irreplaceable low-income housing stock.

Role: Counsel to Governmental Agency and Housing Owner

**Distinction:** Innovative Approach to Full Rehabilitation of Public Housing Stock

Clients: Cambridge, Massachusetts Housing Authority

Issue Size: \$1 Billion

**Awards:** Featured in HUD's RAD National Newsletter and Recognized by HUD as a Leading Transaction combining RAD and Other Resources

## **Attorney**

Rod Solomon

## **Industry**

Housing