



## Long Island Power Authority On-Going Capital Program

The Long Island Power Authority is one of the largest non-profit municipal electric providers in the nation. Hawkins has served LIPA as a bond counsel for many years. The bond proceeds of its \$500 million electric system general revenue bonds are to be used to fund the authority's capital programs and redeem over \$274 million of outstanding bonds. This refunding transaction changed the interest rate to a lower fixed rate, saving the authority over \$30 million.

**Clients:** Long Island Power Authority

**Role:** Bond Counsel

**Distinction:** SUPPLY

**Issuer:** Long Island Power Authority

**Issue Size:** \$500 Million

**Award:** SUPPLY

### Attorney

- Bruce Van Dusen

### Practice

- Bond Counsel

### Industry

- Power and Renewable Energy