



## Los Angeles Unified School District

This was the largest municipal bond financing of the year. The refunding of over \$2.6 billion in Build America Bonds was effected by, among other things, navigating state refunding laws and federal subsidy reductions and leveraging extraordinary redemption provisions to generate approximately \$175 million in property tax savings for District taxpayers.

**Role:** Bond Counsel

**Award:** The Bond Buyer Far West Deal of the Year Award

**Issue Size:** \$2.97 billion

**Issuer:** Los Angeles Unified School District

**Ratings:** Fitch: AAA KBRA: AAA Moody's: Aa2

### Attorneys

- Diane Quan
- Neil Kaplan

### Practice

- Bond Counsel

### Industry

- Education