

McLaren Health Care

Hawkins represented the underwriters on a \$600 million tax-exempt bond transaction for McLaren Health Care. A portion of the proceeds of the bonds are being used by McLaren to finance a state-of-the-art replacement hospital located on a new health care campus, adjacent to Michigan State University, in Lansing, Michigan. The health care campus is being designed with the goal of “reinventing health care delivery” and will include the 240 licensed-bed acute care replacement hospital, a cancer center facility, a medical services building and other facilities which will support health care delivery, educational opportunities and medical research. The replacement hospital will consolidate services at McLaren Greater Lansing hospital and Lansing-based McLaren Orthopedic Hospital into one facility and deepen McLaren's academic partnership with Michigan State University. The McLaren Lansing health care campus project is estimated to cost approximately \$450 million and is scheduled to open in spring 2022.



Role: Underwriters' Counsel

Distinction: State-of-the-art Hospital Facility Reinventing Health Care Delivery in Central Michigan

Issuer: Michigan Finance Authority

Issue Size: \$600 Million

Borrower: McLaren Health Care

Attorneys

- Lisa Hagan
- David Handler

Practice

- Underwriters' Counsel

Industry

- Health Care