

New York Qualified Energy Conservation Bonds

Hawkins served as bond counsel to the New York State Energy Research and Development Authority on its \$ 24 million residential energy efficiency revenue bond financing. The bonds financed or refinanced loans made by the Authority to fund energy efficiency improvements for eligible applicants to the New York Green Jobs Program for 1-4 family dwellings. NYSERDA teamed with the New York State Environmental Facilities Corporation in combining the State's clean water and clean energy programs. The transaction used QECC allocations and a guaranty from the State Revolving Fund, which considerably decreased the debt service of the bonds.



Clients: New York State Energy Research and Development Authority

Role: Bond Counsel

Distinction: Innovative Residential Energy Efficiency Financing Program

Issuer: New York State Energy Research and Development Authority

Issue Size: \$24 Million

Awards: Bond Buyer Small Issuer Financing Deal of the Year

Attorney

- Bruce Van Dusen

Practices

- Bond Counsel
- Tax

Industry

- Power and Renewable Energy