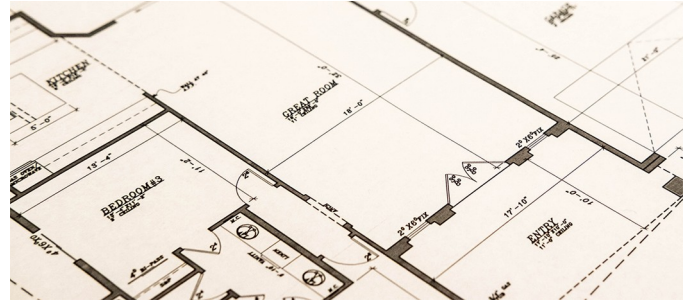


San Francisco Public Housing Portfolio Transformation

Hawkins guided the Housing Authority of the City and County of San Francisco and the San Francisco Mayor's Office of Housing and Community Development through the U.S. Department of Housing and Urban Development's program structuring and approvals process to enable the conversion of approximately 3,400 public housing units to Section 8 project-based vouchers, with rehabilitation hard costs of approximately \$700 million. The transaction utilized HUD's Rental Assistance Demonstration, disposition and replacement with project-based vouchers, substantial City funds, private lending and 4% low-income housing tax credits. Hawkins now is advising SFHA and MOH as they seek to demolish and replace with multiple funding sources the two remaining large public housing developments, Sunnydale and Portero, with mixed-income communities totaling approximately 3,200 units, including approximately 1,400 project-based vouchers to replace the public housing.



Role: Counsel to Governmental Agencies and Housing Owner

Distinction: National Landmark Project in Revitalization and Replacement of a Public Housing Portfolio

Clients: Housing Authority of the City and County of San Francisco, and San Francisco Mayor's Office of Housing and Community Development

Issue Size: \$ 1.4 Billion

Awards: Recognized Repeatedly by HUD as a Leading Example of Public Housing Transformation through RAD

Attorney

- Rod Solomon

Industry

- Housing