



## San Jose Tax Allocation Refunding

Hawkins attorneys counseled the underwriters in the refunding of San Jose Redevelopment Agency's \$195 million tax allocation refunding bond offering. The financing used a tax allocation set-aside to maximize its impact on the low income housing supply of this expensive metropolitan area. The project's structure permitted the agency to secure a State of California private activity bond volume cap allocation. Bond proceeds were used to fund the construction of 120 housing units for low income families.

**Role:** Underwriters' Counsel

**Distinction:** Innovative Financing Program to Support Low Income Housing

**Issuer:** San Jose Redevelopment Agency

**Issue Size:** \$195 Million

**Awards:** Bond Buyer National Deal of the Year

### Attorneys

- Arto Becker
- Diane Quan

### Practice

- Underwriters' Counsel

### Industries

- Economic Development
- Housing